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***Proposed Rebates in 2008:  
How will Americans Spend Their Tax Rebate Checks?***

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**FINDINGS AND EXECUTIVE SUMMARY**

This report finds that:

- Most survey respondents intend to Pay Debt with their prospective tax rebate checks (48%).
- The second most common response was to place the funds into Regular Savings (22%).
- The third most common response was Buy Something at (13%).
- The fourth most common response was Other at (12%).
- Retirement Savings was the least popular answer at (4%).

**RECOMMENDATIONS**

- Further study should be conducted to determine why Americans are expressing such a significant preference for debt reduction at this time.
- The study results may be an early indication of the educational effectiveness of both the pre-filing bankruptcy Credit Counseling and the Bankruptcy Debtor Education and additional research should be conducted.
- The low preference for retirement savings options, even among those 40 years and older, is an alarming indicator and educators, academics, economists and policymakers should all take serious note of this data.

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